

First Baptist Church
Balance Sheet
 As of August 31, 2024

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
FNB	
FNB-CHECKING	86,280.37
FNB-SAVINGS-MMIA	
RESTRICTED SAVINGS	95,461.28
UNRESTRICTED SAVINGS	69,809.60
Total FNB-SAVINGS-MMIA	165,270.88
Total FNB	251,551.25
MB FOUNDATION	
MB-CD	
MB-CD CASH RESERVE	202,630.00
MB-CD UNRESTRICTED SAVINGS	146,608.31
Total MB-CD	349,238.31
MB-DEMAND ACCOUNT- UNRESTRICTED	219,811.94
Total MB FOUNDATION	569,050.25
SSB	
SSB-DEACON FUND	26,998.74
Total SSB	26,998.74
Total Checking/Savings	847,600.24
Total Current Assets	847,600.24
TOTAL ASSETS	847,600.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	48.96
Total Accounts Payable	48.96
Credit Cards	
FNB Visa	4,407.37
Sam's Mastercard	6,605.74
Total Credit Cards	11,013.11
Other Current Liabilities	
Payroll Liabilities	4,406.91
Total Other Current Liabilities	4,406.91
Total Current Liabilities	15,468.98
Total Liabilities	15,468.98
Equity	
Opening Balance Equity	-328,286.25
TRNA	
CAMP FEE FUND	1,983.50
CAMP SCHOLARSHIP FUND	1,238.44
CAPITAL IMPROVEMENTS	85,957.48
DEACON FUND	26,998.74
HOUSE OF HOPE	71.58
IF TABLE	499.89
Liberia Missions	2,102.20
Pastoral Ministry Fund	12,259.55
RMMO	900.00
Total TRNA	132,011.38
Unrestricted Net Assets	873,872.59
Net Income	154,533.54
Total Equity	832,131.26
TOTAL LIABILITIES & EQUITY	847,600.24

First Baptist Church
Profit & Loss Budget vs. Actual
August 2024

	Aug 24	Budget	\$ Over Budget	% of Budget
Income				
GENERAL FUND INCOME	52,969.20	67,542.75	-14,573.55	78.4%
Total Income	52,969.20	67,542.75	-14,573.55	78.4%
Gross Profit	52,969.20	67,542.75	-14,573.55	78.4%
Expense				
ADMINISTRATION				
ADVERTISING AND PROMOTION	0.00	208.33	-208.33	0.0%
COPIER MAINTENANCE	333.40	416.67	-83.27	80.0%
DUES, FEES, LICENSES	2,887.77	2,083.33	804.44	138.6%
KITCHEN SUPPLY	395.82	625.00	-229.18	63.3%
OFFICE SUPPLY	126.96	333.33	-206.37	38.1%
POSTAGE	0.00	125.00	-125.00	0.0%
Total ADMINISTRATION	3,743.95	3,791.66	-47.71	98.7%
CHURCH MINISTRY				
ADULT MINISTRY	316.99	875.00	-558.01	36.2%
CAMPING & CONFERENCE	0.00	416.67	-416.67	0.0%
CHILDREN'S MINISTRY	252.70	708.33	-455.63	35.7%
CHURCH MINISTRY RESOURCES	321.26	750.00	-428.74	42.8%
MISSIONS PROJECTS AND PEOPLE	8,969.04	7,083.33	1,885.71	126.6%
MUSIC MINISTRY	0.00	83.33	-83.33	0.0%
RADIO MINISTRY	501.50	433.33	68.17	115.7%
SENIOR ADULT OUTREACH	900.00	458.33	441.67	196.4%
SPECIAL EVENTS	0.00	416.67	-416.67	0.0%
YOUTH MINISTRY	2,437.33	1,666.67	770.66	146.2%
Total CHURCH MINISTRY	13,698.82	12,891.66	807.16	106.3%
FACILITIES				
CAPITAL IMPROVEMENTS	0.00	3,333.33	-3,333.33	0.0%
CUSTODIAL CARE	2,900.00	2,900.00	0.00	100.0%
FURNISHINGS AND EQUIPMENT	0.00	2,083.33	-2,083.33	0.0%
INSURANCE	0.00	2,916.67	-2,916.67	0.0%
PROPERTY & MAINTENANCE	5,643.06	3,333.33	2,309.73	169.3%
UTILITIES				
ELECTRIC & INTERNET	2,410.86	1,833.33	577.53	131.5%
GAS	69.46	1,000.00	-930.54	6.9%
TELEPHONE	323.74	416.67	-92.93	77.7%
WATER & TRASH	480.99	366.67	114.32	131.2%
Total UTILITIES	3,285.05	3,616.67	-331.62	90.8%
Total FACILITIES	11,828.11	18,183.33	-6,355.22	65.0%
Payroll Expenses	0.00			
SALARIES AND BENEFITS				
MINISTRY EXPENSES				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	416.67	-416.67	0.0%
ASSOCIATE PASTOR - WORSHIP	110.00	541.67	-431.67	20.3%
SENIOR PASTOR	1,220.65	708.33	512.32	172.3%
Total MINISTRY EXPENSES	1,330.65	1,666.67	-336.02	79.8%
PASTORAL SALARIES & BENEFITS				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	5,833.33	-5,833.33	0.0%
ASSOCIATE PASTOR - WORSHIP	7,233.76	7,428.75	-194.99	97.4%
SENIOR PASTOR	7,624.53	7,451.84	172.69	102.3%
Total PASTORAL SALARIES & BENEFITS	14,858.29	20,713.92	-5,855.63	71.7%
PAYROLL TAX	724.19	697.00	27.19	103.9%
STAFF WAGES & BENEFITS				
CHILD CARE	0.00	150.00	-150.00	0.0%
COUNSELOR	885.83	1,083.33	-197.50	81.8%
MINISTRIES COORDINATOR	4,018.13	4,160.00	-141.87	96.6%
SECRETARY	3,275.20	2,838.00	437.20	115.4%
SECRETARY HEALTHCARE REIMB	142.87	487.50	-344.63	29.3%
TREASURER	826.02	879.67	-53.65	93.9%
Total STAFF WAGES & BENEFITS	9,148.05	9,598.50	-450.45	95.3%
Total SALARIES AND BENEFITS	26,061.18	32,676.09	-6,614.91	79.8%
Total Expense	55,332.06	67,542.74	-12,210.68	81.9%
Net Income	-2,362.86	0.01	-2,362.87	-23,628,600.0%

First Baptist Church
Profit & Loss Budget vs. Actual
 January through August 2024

	Jan - Aug 24	Budget	\$ Over Budget	% of Budget
Income				
GENERAL FUND INCOME	650,487.31	540,342.00	110,145.31	120.4%
Total Income	650,487.31	540,342.00	110,145.31	120.4%
Gross Profit	650,487.31	540,342.00	110,145.31	120.4%
Expense				
ADMINISTRATION				
ADVERTISING AND PROMOTION	407.74	1,666.68	-1,258.94	24.5%
COPIER MAINTENANCE	1,597.95	3,333.32	-1,735.37	47.9%
DUES, FEES, LICENSES	63,379.61	16,666.68	46,712.93	380.3%
KITCHEN SUPPLY	4,697.31	5,000.00	-302.69	93.9%
OFFICE SUPPLY	2,304.33	2,666.68	-362.35	86.4%
POSTAGE	576.47	1,000.00	-423.53	57.6%
Total ADMINISTRATION	72,963.41	30,333.36	42,630.05	240.5%
CHURCH MINISTRY				
ADULT MINISTRY	6,158.69	7,000.00	-841.31	88.0%
CAMPING & CONFERENCE	16,923.13	3,333.32	13,589.81	507.7%
CHILDREN'S MINISTRY	6,348.52	5,666.68	681.84	112.0%
CHURCH MINISTRY RESOURCES	6,982.87	6,000.00	982.87	116.4%
MISSIONS PROJECTS AND PEOPLE	64,420.11	56,666.68	7,753.43	113.7%
MUSIC MINISTRY	0.00	666.68	-666.68	0.0%
RADIO MINISTRY	3,401.50	3,466.68	-65.18	98.1%
SENIOR ADULT OUTREACH	2,880.46	3,666.68	-786.22	78.6%
SPECIAL EVENTS	2,775.94	3,333.32	-557.38	83.3%
YOUTH MINISTRY	9,884.62	13,333.32	-3,448.70	74.1%
Total CHURCH MINISTRY	119,775.84	103,133.36	16,642.48	116.1%
FACILITIES				
CAPITAL IMPROVEMENTS	720.00	26,666.68	-25,946.68	2.7%
CUSTODIAL CARE	23,200.00	23,200.00	0.00	100.0%
FURNISHINGS AND EQUIPMENT	12,773.29	16,666.68	-3,893.39	76.6%
INSURANCE	22,362.83	23,333.32	-970.49	95.8%
PROPERTY & MAINTENANCE	25,562.60	26,666.68	-1,104.08	95.9%
UTILITIES				
ELECTRIC & INTERNET	12,254.43	14,666.68	-2,412.25	83.6%
GAS	2,962.24	8,000.00	-5,037.76	37.0%
TELEPHONE	2,445.50	3,333.32	-887.82	73.4%
WATER & TRASH	2,945.53	2,933.32	12.21	100.4%
Total UTILITIES	20,607.70	28,933.32	-8,325.62	71.2%
Total FACILITIES	105,226.42	145,466.68	-40,240.26	72.3%
Payroll Expenses	0.00			
SALARIES AND BENEFITS				
MINISTRY EXPENSES				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	3,333.32	-3,333.32	0.0%
ASSOCIATE PASTOR - WORSHIP	2,454.77	4,333.32	-1,878.55	56.6%
SENIOR PASTOR	5,404.46	5,666.68	-262.22	95.4%
Total MINISTRY EXPENSES	7,859.23	13,333.32	-5,474.09	58.9%
PASTORAL SALARIES & BENEFITS				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	46,666.68	-46,666.68	0.0%
ASSOCIATE PASTOR - WORSHIP	59,851.33	59,430.00	421.33	100.7%
SENIOR PASTOR	56,635.69	59,614.66	-2,978.97	95.0%
Total PASTORAL SALARIES & BENEFITS	116,487.02	165,711.34	-49,224.32	70.3%
PAYROLL TAX	5,318.86	5,576.00	-257.14	95.4%
STAFF WAGES & BENEFITS				
CHILD CARE	0.00	1,200.00	-1,200.00	0.0%
COUNSELOR	7,991.67	8,666.68	-675.01	92.2%
MINISTRIES COORDINATOR	32,758.92	33,280.00	-521.08	98.4%
SECRETARY	20,127.82	22,704.00	-2,576.18	88.7%
SECRETARY HEALTHCARE REIMB	1,498.12	3,900.00	-2,401.88	38.4%
TREASURER	5,946.46	7,037.32	-1,090.86	84.5%
Total STAFF WAGES & BENEFITS	68,322.99	76,788.00	-8,465.01	89.0%
Total SALARIES AND BENEFITS	197,988.10	261,408.66	-63,420.56	75.7%
Total Expense	495,953.77	540,342.06	-44,388.29	91.8%
Net Income	154,533.54	-0.06	154,533.60	-257,555,900.0%