

First Baptist Church
Balance Sheet
 As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
FNB	
FNB-CHECKING	61,887.98
FNB-SAVINGS-MMIA	
RESTRICTED SAVINGS	77,256.19
UNRESTRICTED SAVINGS	68,581.41
Total FNB-SAVINGS-MMIA	145,837.60
Total FNB	207,725.58
MB FOUNDATION	
MB-DEMAND ACCOUNT	
MB-DEMAND ACCOUNT-CASH RESERVE	202,630.00
MB-DEMAND ACCOUNT-UNRESTRICTED	433,151.77
Total MB-DEMAND ACCOUNT	635,781.77
Total MB FOUNDATION	635,781.77
SSB	
SSB-DEACON FUND	24,021.89
Total SSB	24,021.89
Total Checking/Savings	867,529.24
Total Current Assets	867,529.24
TOTAL ASSETS	867,529.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	232.60
Total Accounts Payable	232.60
Credit Cards	
FNB Visa	5,561.32
Sam's Mastercard	4,930.98
Total Credit Cards	10,492.30
Other Current Liabilities	
Payroll Liabilities	4,237.08
Total Other Current Liabilities	4,237.08
Total Current Liabilities	14,961.98
Total Liabilities	14,961.98
Equity	
Opening Balance Equity	-328,286.25
TRNA	
ABW LOVE GIFT	542.00
CAPITAL IMPROVEMENTS	46,835.40
DEACON FUND	24,021.89
FBC MISSIONS	2,349.29
HOUSE OF HOPE	90.63
IF TABLE	499.89
Ladies Retreat	125.00
Liberia Missions	2,102.20
PASTOR LOVE GIFT	13,092.20
Pastoral Ministry Fund	9,259.55
RMMO	2,335.00
Turn Ministries - Jacobs	25.00
Total TRNA	101,278.05
Unrestricted Net Assets	873,872.59
Net Income	205,702.87
Total Equity	852,567.26
TOTAL LIABILITIES & EQUITY	867,529.24

First Baptist Church Profit & Loss Budget vs. Actual

December 2024

	Dec 24	Budget	\$ Over Budget	% of Budget
Income				
GENERAL FUND INCOME	86,562.48	67,542.75	19,019.73	128.2%
Total Income	86,562.48	67,542.75	19,019.73	128.2%
Gross Profit	86,562.48	67,542.75	19,019.73	128.2%
Expense				
ADMINISTRATION				
ADVERTISING AND PROMOTION	0.00	208.33	-208.33	0.0%
COPIER MAINTENANCE	0.00	416.67	-416.67	0.0%
DUES, FEES, LICENSES	7,687.93	2,083.33	5,604.60	369.0%
KITCHEN SUPPLY	287.64	625.00	-337.36	46.0%
OFFICE SUPPLY	150.04	333.33	-183.29	45.0%
POSTAGE	0.00	125.00	-125.00	0.0%
Total ADMINISTRATION	8,125.61	3,791.66	4,333.95	214.3%
CHURCH MINISTRY				
ADULT MINISTRY	409.80	875.00	-465.20	46.8%
CAMPING & CONFERENCE	0.00	416.67	-416.67	0.0%
CHILDREN'S MINISTRY	26.88	708.33	-681.45	3.8%
CHURCH MINISTRY RESOURCES	2,330.83	750.00	1,580.83	310.8%
MISSIONS PROJECTS AND PEOPLE	8,091.00	7,083.33	1,007.67	114.2%
MUSIC MINISTRY	0.00	83.33	-83.33	0.0%
RADIO MINISTRY	500.00	433.33	66.67	115.4%
SENIOR ADULT OUTREACH	943.55	458.33	485.22	205.9%
SPECIAL EVENTS	0.00	416.67	-416.67	0.0%
YOUTH MINISTRY	353.65	1,666.67	-1,313.02	21.2%
Total CHURCH MINISTRY	12,655.71	12,891.66	-235.95	98.2%
FACILITIES				
CAPITAL IMPROVEMENTS	39,280.00	3,333.33	35,946.67	1,178.4%
CUSTODIAL CARE	3,150.00	2,900.00	250.00	108.6%
FURNISHINGS AND EQUIPMENT	343.40	2,083.33	-1,739.93	16.5%
INSURANCE	0.00	2,916.67	-2,916.67	0.0%
PROPERTY & MAINTENANCE	1,269.02	3,333.33	-2,064.31	38.1%
UTILITIES				
ELECTRIC & INTERNET	1,482.37	1,833.33	-350.96	80.9%
GAS	260.20	1,000.00	-739.80	26.0%
TELEPHONE	331.02	416.67	-85.65	79.4%
WATER & TRASH	351.37	366.67	-15.30	95.8%
Total UTILITIES	2,424.96	3,616.67	-1,191.71	67.0%
Total FACILITIES	46,467.38	18,183.33	28,284.05	255.5%
Payroll Expenses	0.00			
SALARIES AND BENEFITS				
MINISTRY EXPENSES				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	416.67	-416.67	0.0%
ASSOCIATE PASTOR - WORSHIP	1,264.09	541.67	722.42	233.4%
SENIOR PASTOR	858.60	708.33	150.27	121.2%
Total MINISTRY EXPENSES	2,122.69	1,666.67	456.02	127.4%
PASTORAL SALARIES & BENEFITS				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	5,833.33	-5,833.33	0.0%
ASSOCIATE PASTOR - WORSHIP	5,649.20	7,428.75	-1,779.55	76.0%
SENIOR PASTOR	11,188.73	7,451.83	3,736.90	150.1%
Total PASTORAL SALARIES & BENEFITS	16,837.93	20,713.91	-3,875.98	81.3%
PAYROLL TAX	653.64	697.00	-43.36	93.8%
STAFF WAGES & BENEFITS				
CHILD CARE	0.00	150.00	-150.00	0.0%
COUNSELOR	840.00	1,083.33	-243.33	77.5%
MINISTRIES COORDINATOR	3,866.67	4,160.00	-293.33	92.9%
SECRETARY	2,620.16	2,838.00	-217.84	92.3%
SECRETARY HEALTHCARE REIMB	147.55	487.50	-339.95	30.3%
TREASURER	675.22	879.67	-204.45	76.8%
Total STAFF WAGES & BENEFITS	8,149.60	9,598.50	-1,448.90	84.9%
Total SALARIES AND BENEFITS	27,763.86	32,676.08	-4,912.22	85.0%
Total Expense	95,012.56	67,542.73	27,469.83	140.7%
Net Income	-8,450.08	0.02	-8,450.10	-42,250,400.0%

First Baptist Church Profit & Loss Budget vs. Actual

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Income				
GENERAL FUND INCOME	968,452.54	810,513.00	157,939.54	119.5%
Total Income	968,452.54	810,513.00	157,939.54	119.5%
Gross Profit	968,452.54	810,513.00	157,939.54	119.5%
Expense				
ADMINISTRATION				
ADVERTISING AND PROMOTION	1,703.74	2,500.00	-796.26	68.1%
COPIER MAINTENANCE	1,998.72	5,000.00	-3,001.28	40.0%
DUES, FEES, LICENSES	79,833.40	25,000.00	54,833.40	319.3%
KITCHEN SUPPLY	7,085.96	7,500.00	-414.04	94.5%
OFFICE SUPPLY	3,128.46	4,000.00	-871.54	78.2%
POSTAGE	1,053.74	1,500.00	-446.26	70.2%
Total ADMINISTRATION	94,804.02	45,500.00	49,304.02	208.4%
CHURCH MINISTRY				
ADULT MINISTRY	10,500.07	10,500.00	0.07	100.0%
CAMPING & CONFERENCE	19,206.19	5,000.00	14,206.19	384.1%
CHILDREN'S MINISTRY	9,162.21	8,500.00	662.21	107.8%
CHURCH MINISTRY RESOURCES	11,599.08	9,000.00	2,599.08	128.9%
MISSIONS PROJECTS AND PEOPLE	99,049.36	85,000.00	14,049.36	116.5%
MUSIC MINISTRY	130.00	1,000.00	-870.00	13.0%
RADIO MINISTRY	5,201.50	5,200.00	1.50	100.0%
SENIOR ADULT OUTREACH	5,300.60	5,500.00	-199.40	96.4%
SPECIAL EVENTS	4,636.03	5,000.00	-363.97	92.7%
YOUTH MINISTRY	13,346.27	20,000.00	-6,653.73	66.7%
Total CHURCH MINISTRY	178,131.31	154,700.00	23,431.31	115.1%
FACILITIES				
CAPITAL IMPROVEMENTS	40,000.00	40,000.00	0.00	100.0%
CUSTODIAL CARE	35,050.00	34,800.00	250.00	100.7%
FURNISHINGS AND EQUIPMENT	15,195.09	25,000.00	-9,804.91	60.8%
INSURANCE	27,949.33	35,000.00	-7,050.67	79.9%
PROPERTY & MAINTENANCE	36,452.97	40,000.00	-3,547.03	91.1%
UTILITIES				
ELECTRIC & INTERNET	21,113.58	22,000.00	-886.42	96.0%
GAS	3,399.78	12,000.00	-8,600.22	28.3%
TELEPHONE	3,755.59	5,000.00	-1,244.41	75.1%
WATER & TRASH	4,798.06	4,400.00	398.06	109.0%
Total UTILITIES	33,067.01	43,400.00	-10,332.99	76.2%
Total FACILITIES	187,714.40	218,200.00	-30,485.60	86.0%
Payroll Expenses	0.00			
SALARIES AND BENEFITS				
MINISTRY EXPENSES				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	5,000.00	-5,000.00	0.0%
ASSOCIATE PASTOR - WORSHIP	4,428.12	6,500.00	-2,071.88	68.1%
SENIOR PASTOR	9,814.59	8,500.00	1,314.59	115.5%
Total MINISTRY EXPENSES	14,242.71	20,000.00	-5,757.29	71.2%
PASTORAL SALARIES & BENEFITS				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	70,000.00	-70,000.00	0.0%
ASSOCIATE PASTOR - WORSHIP	89,083.02	89,145.00	-61.98	99.9%
SENIOR PASTOR	89,364.46	89,422.00	-57.54	99.9%
Total PASTORAL SALARIES & BENEFITS	178,447.48	248,567.00	-70,119.52	71.8%
PAYROLL TAX	7,993.47	8,364.00	-370.53	95.6%
STAFF WAGES & BENEFITS				
CHILD CARE	0.00	1,800.00	-1,800.00	0.0%
COUNSELOR	11,689.17	13,000.00	-1,310.83	89.9%
MINISTRIES COORDINATOR	48,990.92	49,920.00	-929.08	98.1%
SECRETARY	30,567.52	34,056.00	-3,488.48	89.8%
SECRETARY HEALTHCARE REIMB	1,945.23	5,850.00	-3,904.77	33.3%
TREASURER	8,223.44	10,556.00	-2,332.56	77.9%
Total STAFF WAGES & BENEFITS	101,416.28	115,182.00	-13,765.72	88.0%
Total SALARIES AND BENEFITS	302,099.94	392,113.00	-90,013.06	77.0%
Total Expense	762,749.67	810,513.00	-47,763.33	94.1%
Net Income	205,702.87	0.00	205,702.87	100.0%