

First Baptist Church

Balance Sheet

As of February 28, 2023

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
CHECKING - FNB	169,774.31
DEACON FUND - SSB	11,107.04
SAVINGS - MMIA - FNB	
CASH RESERVE	197,850.00
RESTRICTED SAVINGS	87,453.75
UNRESTRICTED SAVINGS	116,515.02
Total SAVINGS - MMIA - FNB	401,818.77
Total Checking/Savings	582,700.12
Total Current Assets	582,700.12
TOTAL ASSETS	582,700.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,956.29
Total Accounts Payable	1,956.29
Credit Cards	
FNB Visa	2,722.84
Sam's Mastercard	19,008.57
Total Credit Cards	21,731.41
Other Current Liabilities	
Overpayment to Bob in 2022	-2,348.77
Payroll Liabilities	3,777.91
Total Other Current Liabilities	1,429.14
Total Current Liabilities	25,116.84
Total Liabilities	25,116.84
Equity	
Opening Balance Equity	-328,286.25
TRNA	
Area 96 Proceeds	27,035.00
CAMP SCHOLARSHIP FUND	1,238.44
CAPITAL IMPROVEMENTS	29,008.99
DEACON FUND	11,107.04
FBC MISSIONS	5,420.00
HOUSE OF HOPE	25.00
IF TABLE	874.28
Liberia Missions	3,554.40
MEMORIALS	
Jane Bollinger	184.64
Total MEMORIALS	184.64
PASTOR LOVE GIFT	0.66
Pastoral Ministry Fund	12,259.55
PERSPECTIVES	6,811.64
RMMO	591.15
Ukraine	650.00
Total TRNA	98,560.79
Unrestricted Net Assets	716,826.30
Net Income	70,482.44
Total Equity	557,583.28
TOTAL LIABILITIES & EQUITY	582,700.12

First Baptist Church
Profit & Loss Budget Overview

03/06/23

February 2023

Accrual Basis

	Feb 23	Budget	\$ Over Budget	% of Budget
Income				
GENERAL FUND INCOME	53,186.87	65,947.91	-12,761.04	80.6%
Total Income	53,186.87	65,947.91	-12,761.04	80.6%
Gross Profit	53,186.87	65,947.91	-12,761.04	80.6%
Expense				
ADMINISTRATION				
ADVERTISING AND PROMOTION	120.00	83.33	36.67	144.0%
COPIER MAINTENANCE	541.92	416.66	125.26	130.1%
DUES, FEES, LICENSES	3,020.31	1,833.33	1,186.98	164.7%
KITCHEN SUPPLY	598.63	833.33	-234.70	71.8%
OFFICE SUPPLY	337.57	250.00	87.57	135.0%
POSTAGE	13.05	125.00	-111.95	10.4%
Total ADMINISTRATION	4,631.48	3,541.65	1,089.83	190.8%
CHURCH MINISTRY				
ADULT MINISTRY	427.53	875.00	-447.47	48.9%
CAMPING & CONFERENCE	1,250.00	416.66	833.34	300.0%
CHILDREN'S MINISTRY	484.97	708.33	-243.36	65.6%
CHURCH MINISTRY RESOURCES	196.95	625.00	-428.05	31.5%
COLLEGE CONNECTION MINISTRY	0.00	208.33	-208.33	0.0%
MISSIONS PROJECTS AND PEOPLE	4,375.00	5,166.66	-791.66	84.7%
MUSIC MINISTRY	0.00	104.16	-104.16	0.0%
RADIO MINISTRY	400.00	400.00	0.00	100.0%
SENIOR ADULT OUTREACH	13.08	458.33	-445.25	2.9%
SPECIAL EVENTS	391.75	416.66	-24.91	94.0%
YOUTH MINISTRY	3,484.31	708.33	2,775.98	491.9%
Total CHURCH MINISTRY	11,003.59	10,087.46	916.13	109.1%
FACILITIES				
CAPITAL IMPROVEMENTS	0.00	6,666.66	-6,666.66	0.0%
CUSTODIAL CARE	2,600.00	3,200.00	-600.00	81.3%
FURNISHINGS AND EQUIPMENT	0.00	1,000.00	-1,000.00	0.0%
INSURANCE	4,789.25	0.00	4,789.25	100.0%
PROPERTY & MAINTENANCE	2,385.24	3,333.33	-948.09	71.6%
UTILITIES				
ELECTRIC & INTERNET	1,488.53	2,416.66	-928.13	61.6%
GAS	2,049.43	833.33	1,216.10	245.9%
TELEPHONE	312.93	666.66	-353.73	46.9%
WATER & TRASH	268.04	366.67	-88.63	73.1%
Total UTILITIES	4,118.93	4,283.32	-164.39	96.2%
Total FACILITIES	13,893.42	18,483.31	-4,589.89	75.2%
Payroll Expenses	0.00			
SALARIES AND BENEFITS				
MINISTRY EXPENSES				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	416.66	-416.66	0.0%
ASSOCIATE PASTOR - WORSHIP	629.47	416.66	212.81	151.1%
SENIOR PASTOR	446.13	666.66	-220.53	66.9%
Total MINISTRY EXPENSES	1,075.60	1,499.98	-424.38	71.7%
PASTORAL SALARIES & BENEFITS				
ASSOCIATE PASTOR - DISCIPLESHIP				
CASH SALARY	0.00	5,675.41	-5,675.41	0.0%
RETIREMENT	0.00			
Total ASSOCIATE PASTOR - DISCIPLESHIP	0.00	5,675.41	-5,675.41	0.0%
ASSOCIATE PASTOR - WORSHIP				
CASH SALARY	2,114.58	2,114.58	0.00	100.0%
HEALTH CARE REIMB	1,654.65	1,966.66	-312.01	84.1%
HOUSING ALLOWANCE	2,395.62	2,395.62	0.00	100.0%
RETIREMENT	721.64	721.63	0.01	100.0%
Total ASSOCIATE PASTOR - WORSHIP	6,886.49	7,198.49	-312.00	95.7%
SENIOR PASTOR				
CASH SALARY	3,120.42	3,120.42	0.00	100.0%
HEALTH CARE REIMB	2,038.86	1,041.66	997.00	195.7%
HOUSING ALLOWANCE	2,054.73	2,054.73	0.00	100.0%
RETIREMENT	1,004.02	1,004.02	0.00	100.0%
Total SENIOR PASTOR	8,217.83	7,220.83	997.00	113.8%
Total PASTORAL SALARIES & BENEFITS	15,104.32	20,094.73	-4,990.41	75.2%
PAYROLL TAX	689.93	628.00	61.93	109.9%
STAFF WAGES & BENEFITS				
CHILD CARE	0.00	150.00	-150.00	0.0%
CHILDREN'S DIRECTOR	0.00			
COUNSELOR	980.72	828.83	153.89	118.6%
MINISTRIES COORDINATOR	4,836.77	3,637.50	1,199.27	133.0%
SECRETARY	2,750.00	2,750.00	0.00	100.0%
SECRETARY HEALTHCARE REIMB	45.00	454.16	-409.16	9.9%
TREASURER	451.31	844.16	-392.85	53.5%
Total STAFF WAGES & BENEFITS	9,063.80	8,662.65	401.15	104.6%
Total SALARIES AND BENEFITS	25,933.65	30,885.36	-4,951.71	84.0%
Total Expense	55,462.14	62,997.78	-7,535.64	88.0%
Net Income	-2,275.27	2,950.13	-5,225.40	-77.1%

**First Baptist Church
Profit & Loss Budget Overview**

January through February 2023

	Jan - Feb 23	Budget	\$ Over Budget	% of Budget
Income				
GENERAL FUND INCOME	174,672.75	131,895.82	42,776.93	132.4%
Total Income	174,672.75	131,895.82	42,776.93	132.4%
Gross Profit	174,672.75	131,895.82	42,776.93	132.4%
Expense				
ADMINISTRATION				
ADVERTISING AND PROMOTION	133.30	166.66	-33.36	80.0%
COPIER MAINTENANCE	668.77	833.32	-164.55	80.3%
DUES, FEES, LICENSES	3,981.14	3,666.66	314.48	108.6%
KITCHEN SUPPLY	1,001.67	1,666.66	-664.99	60.1%
OFFICE SUPPLY	553.84	500.00	53.84	110.8%
POSTAGE	27.97	250.00	-222.03	11.2%
Total ADMINISTRATION	6,366.69	7,083.30	-716.61	89.9%
CHURCH MINISTRY				
ADULT MINISTRY	1,949.06	1,750.00	199.06	111.4%
CAMPING & CONFERENCE	4,462.50	833.32	3,629.18	535.5%
CHILDREN'S MINISTRY	852.66	1,416.66	-564.00	60.2%
CHURCH MINISTRY RESOURCES	782.51	1,250.00	-467.49	62.6%
COLLEGE CONNECTION MINISTRY	0.00	416.66	-416.66	0.0%
MISSIONS PROJECTS AND PEOPLE	16,775.00	10,333.32	6,441.68	162.3%
MUSIC MINISTRY	0.00	208.32	-208.32	0.0%
RADIO MINISTRY	800.00	900.00	-100.00	88.9%
SENIOR ADULT OUTREACH	13.08	916.66	-903.58	1.4%
SPECIAL EVENTS	391.75	833.32	-441.57	47.0%
YOUTH MINISTRY	4,043.90	1,416.66	2,627.24	285.5%
Total CHURCH MINISTRY	30,070.46	20,274.92	9,795.54	148.3%
FACILITIES				
CAPITAL IMPROVEMENTS	0.00	13,333.32	-13,333.32	0.0%
CUSTODIAL CARE	5,200.00	6,400.00	-1,200.00	81.3%
FURNISHINGS AND EQUIPMENT	0.00	2,000.00	-2,000.00	0.0%
INSURANCE	4,789.25	8,687.50	-3,898.25	55.1%
PROPERTY & MAINTENANCE	5,112.55	6,666.66	-1,554.11	76.7%
UTILITIES				
ELECTRIC & INTERNET	2,990.94	4,833.32	-1,842.38	61.9%
GAS	2,794.10	1,666.66	1,127.44	167.6%
TELEPHONE	625.86	1,333.32	-707.46	46.9%
WATER & TRASH	581.67	733.34	-151.67	79.3%
Total UTILITIES	6,992.57	8,566.64	-1,574.07	81.6%
Total FACILITIES	22,094.37	45,654.12	-23,559.75	48.4%
Payroll Expenses	0.00			
SALARIES AND BENEFITS				
MINISTRY EXPENSES				
ASSOCIATE PASTOR - DISCIPLESHP	0.00	833.32	-833.32	0.0%
ASSOCIATE PASTOR - WORSHIP	629.47	833.32	-203.85	75.5%
SENIOR PASTOR	813.28	1,333.32	-520.04	61.0%
Total MINISTRY EXPENSES	1,442.75	2,099.96	-1,557.21	48.1%
PASTORAL SALARIES & BENEFITS				
ASSOCIATE PASTOR - DISCIPLESHP				
CASH SALARY	0.00	11,350.82	-11,350.82	0.0%
RETIREMENT	0.00			
Total ASSOCIATE PASTOR - DISCIPLESHP...	0.00	11,350.82	-11,350.82	0.0%
ASSOCIATE PASTOR - WORSHIP				
CASH SALARY	4,229.16	4,229.16	0.00	100.0%
HEALTH CARE REIMB	1,654.65	3,933.40	-2,278.75	42.1%
HOUSING ALLOWANCE	4,791.24	4,791.24	0.00	100.0%
RETIREMENT	1,443.27	1,443.28	0.01	100.0%
Total ASSOCIATE PASTOR - WORSHIP	12,118.32	14,397.06	-2,278.74	84.2%
SENIOR PASTOR				
CASH SALARY	6,240.84	6,240.84	0.00	100.0%
HEALTH CARE REIMB	2,038.66	2,083.40	-44.74	97.9%
HOUSING ALLOWANCE	4,109.46	4,109.46	0.00	100.0%
RETIREMENT	2,008.04	2,008.04	0.00	100.0%
Total SENIOR PASTOR	14,397.00	14,441.74	-44.74	99.7%
Total PASTORAL SALARIES & BENEFITS	28,515.32	40,189.62	-13,674.30	66.0%
PAYROLL TAX	1,246.16	1,258.00	-9.84	99.2%
STAFF WAGES & BENEFITS				
CHILD CARE	0.00	300.00	-300.00	0.0%
CHILDREN'S DIRECTOR	0.00			
COUNSELOR	1,256.43	1,653.66	-397.23	76.0%
MINISTRIES COORDINATOR	8,740.58	7,275.00	1,465.58	120.1%
SECRETARY	5,500.00	5,500.00	0.00	100.0%
SECRETARY HEALTHCARE REIMB	165.00	908.32	-743.32	18.2%
TREASURER	792.55	1,688.32	-895.77	46.9%
Total STAFF WAGES & BENEFITS	16,454.56	17,325.30	-870.74	95.0%
Total SALARIES AND BENEFITS	45,658.79	61,770.88	-16,112.09	73.9%
Total Expense	104,190.31	134,783.22	-30,592.91	77.3%
Net Income	70,482.44	-2,887.40	73,369.84	-2,441.0%