

First Baptist Church
Balance Sheet
As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
FNB	
FNB-CHECKING	120,318.68
FNB-SAVINGS-MMIA	
RESTRICTED SAVINGS	144,656.22
UNRESTRICTED SAVINGS	104,654.16
Total FNB-SAVINGS-MMIA	249,310.38
Total FNB	369,629.06
MB FOUNDATION	
MB-CD	
MB-CD CASH RESERVE	202,630.00
MB-CD UNRESTRICTED SAVINGS	137,880.98
Total MB-CD	340,510.98
MB-DEMAND ACCOUNT- UNRESTRICTED	100,601.12
Total MB FOUNDATION	441,112.10
SSB	
SSB-DEACON FUND	17,734.73
Total SSB	17,734.73
Total Checking/Savings	828,475.89
Total Current Assets	828,475.89
TOTAL ASSETS	828,475.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	933.20
Total Accounts Payable	933.20
Credit Cards	
FNB Visa	4,180.11
Sam's Mastercard	4,028.11
Total Credit Cards	8,208.22
Other Current Liabilities	
Payroll Liabilities	3,659.98
Total Other Current Liabilities	3,659.98
Total Current Liabilities	12,801.40
Total Liabilities	12,801.40
Equity	
Opening Balance Equity	-328,286.25
TRNA	
CAMP FEE FUND	911.00
CAMP SCHOLARSHIP FUND	1,238.44
CAPITAL IMPROVEMENTS	128,112.70
DEACON FUND	17,734.73
IF TABLE	499.89
MEMORIALS	
Jane Bollinger	184.64
Joy Cole	1,450.00
Total MEMORIALS	1,634.64
Pastoral Ministry Fund	12,259.55
Total TRNA	162,390.95
Unrestricted Net Assets	873,617.23
Net Income	107,952.56
Total Equity	815,674.49
TOTAL LIABILITIES & EQUITY	828,475.89

First Baptist Church Profit & Loss Budget vs. Actual

March 2024

	Mar 24	Budget	\$ Over Budget	% of Budget
Income				
GENERAL FUND INCOME	104,840.25	67,542.75	37,297.50	155.2%
Total Income	104,840.25	67,542.75	37,297.50	155.2%
Gross Profit				
	104,840.25	67,542.75	37,297.50	155.2%
Expense				
ADMINISTRATION				
ADVERTISING AND PROMOTION	0.00	208.34	-208.34	0.0%
COPIER MAINTENANCE	638.72	416.66	222.06	153.3%
DUES, FEES, LICENSES	1,650.60	2,083.34	-432.74	79.2%
KITCHEN SUPPLY	516.53	625.00	-108.47	82.6%
OFFICE SUPPLY	99.12	333.34	-234.22	29.7%
POSTAGE	78.00	125.00	-47.00	62.4%
Total ADMINISTRATION	2,982.97	3,791.68	-808.71	78.7%
CHURCH MINISTRY				
ADULT MINISTRY	675.74	875.00	-199.26	77.2%
CAMPING & CONFERENCE	452.02	416.66	35.36	108.5%
CHILDREN'S MINISTRY	706.15	708.34	-2.19	99.7%
CHURCH MINISTRY RESOURCES	1,004.29	750.00	254.29	133.9%
MISSIONS PROJECTS AND PEOPLE	6,791.00	7,083.34	-292.34	95.9%
MUSIC MINISTRY	0.00	83.34	-83.34	0.0%
RADIO MINISTRY	400.00	433.34	-33.34	92.3%
SENIOR ADULT OUTREACH	180.94	458.34	-277.40	39.5%
SPECIAL EVENTS	1,692.16	416.66	1,275.50	406.1%
YOUTH MINISTRY	4,626.39	1,666.66	2,959.73	277.6%
Total CHURCH MINISTRY	16,528.69	12,891.68	3,637.01	128.2%
FACILITIES				
CAPITAL IMPROVEMENTS	0.00	3,333.34	-3,333.34	0.0%
CUSTODIAL CARE	2,900.00	2,900.00	0.00	100.0%
FURNISHINGS AND EQUIPMENT	0.00	2,083.34	-2,083.34	0.0%
INSURANCE	0.00	2,916.66	-2,916.66	0.0%
PROPERTY & MAINTENANCE	1,608.15	3,333.34	-1,725.19	48.2%
UTILITIES				
ELECTRIC & INTERNET	1,763.76	1,833.34	-69.58	96.2%
GAS	25.95	1,000.00	-974.05	2.6%
TELEPHONE	322.60	416.66	-94.06	77.4%
WATER & TRASH	246.29	366.66	-120.37	67.2%
Total UTILITIES	2,358.60	3,616.66	-1,258.06	65.2%
Total FACILITIES	6,866.75	18,183.34	-11,316.59	37.8%
Payroll Expenses				
	0.00			
SALARIES AND BENEFITS				
MINISTRY EXPENSES				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	416.66	-416.66	0.0%
ASSOCIATE PASTOR - WORSHIP	273.15	541.66	-268.51	50.4%
SENIOR PASTOR	819.57	708.34	111.23	115.7%
Total MINISTRY EXPENSES	1,092.72	1,666.66	-573.94	65.6%
PASTORAL SALARIES & BENEFITS				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	5,833.34	-5,833.34	0.0%
ASSOCIATE PASTOR - WORSHIP	7,534.26	7,428.75	105.51	101.4%
SENIOR PASTOR	7,398.47	7,451.83	-53.36	99.3%
Total PASTORAL SALARIES & BENEFITS	14,932.73	20,713.92	-5,781.19	72.1%
PAYROLL TAX	531.22	697.00	-165.78	76.2%
STAFF WAGES & BENEFITS				
CHILD CARE	0.00	150.00	-150.00	0.0%
COUNSELOR	895.42	1,083.34	-187.92	82.7%
MINISTRIES COORDINATOR	3,705.07	4,160.00	-454.93	89.1%
SECRETARY	1,541.82	2,838.00	-1,296.18	54.3%
SECRETARY HEALTHCARE REIMB	144.73	487.50	-342.77	29.7%
TREASURER	801.85	879.66	-77.81	91.2%
Total STAFF WAGES & BENEFITS	7,088.89	9,598.50	-2,509.61	73.9%
Total SALARIES AND BENEFITS	23,645.56	32,676.08	-9,030.52	72.4%
Total Expense	50,023.97	67,542.78	-17,518.81	74.1%
Net Income	54,816.28	-0.03	54,816.31	-182,720,933.3%

First Baptist Church
Profit & Loss Budget vs. Actual
 January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
Income				
GENERAL FUND INCOME	277,187.43	202,628.25	74,559.18	136.8%
Total Income	277,187.43	202,628.25	74,559.18	136.8%
Gross Profit	277,187.43	202,628.25	74,559.18	136.8%
Expense				
ADMINISTRATION				
ADVERTISING AND PROMOTION	178.74	625.02	-446.28	28.6%
COPIER MAINTENANCE	638.72	1,249.98	-611.26	51.1%
DUES, FEES, LICENSES	5,335.92	6,250.02	-914.10	85.4%
KITCHEN SUPPLY	2,100.92	1,875.00	225.92	112.0%
OFFICE SUPPLY	627.62	1,000.02	-372.40	62.8%
POSTAGE	216.35	375.00	-158.65	57.7%
Total ADMINISTRATION	9,098.27	11,375.04	-2,276.77	80.0%
CHURCH MINISTRY				
ADULT MINISTRY	2,718.09	2,625.00	93.09	103.5%
CAMPING & CONFERENCE	16,280.54	1,249.98	15,030.56	1,302.5%
CHILDREN'S MINISTRY	2,210.06	2,125.02	85.04	104.0%
CHURCH MINISTRY RESOURCES	3,374.97	2,250.00	1,124.97	150.0%
MISSIONS PROJECTS AND PEOPLE	21,588.72	21,250.02	338.70	101.6%
MUSIC MINISTRY	0.00	250.02	-250.02	0.0%
RADIO MINISTRY	1,200.00	1,300.02	-100.02	92.3%
SENIOR ADULT OUTREACH	654.28	1,375.02	-720.74	47.6%
SPECIAL EVENTS	1,983.41	1,249.98	733.43	158.7%
YOUTH MINISTRY	5,743.02	4,999.98	743.04	114.9%
Total CHURCH MINISTRY	55,753.09	38,675.04	17,078.05	144.2%
FACILITIES				
CAPITAL IMPROVEMENTS	720.00	10,000.02	-9,280.02	7.2%
CUSTODIAL CARE	8,700.00	8,700.00	0.00	100.0%
FURNISHINGS AND EQUIPMENT	970.30	6,250.02	-5,279.72	15.5%
INSURANCE	5,611.50	8,749.98	-3,138.48	64.1%
PROPERTY & MAINTENANCE	6,734.66	10,000.02	-3,265.36	67.3%
UTILITIES				
ELECTRIC & INTERNET	4,434.51	5,500.02	-1,065.51	80.6%
GAS	1,421.86	3,000.00	-1,578.14	47.4%
TELEPHONE	967.22	1,249.98	-282.76	77.4%
WATER & TRASH	845.22	1,099.98	-254.76	76.8%
Total UTILITIES	7,668.81	10,849.98	-3,181.17	70.7%
Total FACILITIES	30,405.27	54,550.02	-24,144.75	55.7%
Payroll Expenses	0.00			
SALARIES AND BENEFITS				
MINISTRY EXPENSES				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	1,249.98	-1,249.98	0.0%
ASSOCIATE PASTOR - WORSHIP	525.14	1,624.98	-1,099.84	32.3%
SENIOR PASTOR	2,555.10	2,125.02	430.08	120.2%
Total MINISTRY EXPENSES	3,080.24	4,999.98	-1,919.74	61.6%
PASTORAL SALARIES & BENEFITS				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	17,500.02	-17,500.02	0.0%
ASSOCIATE PASTOR - WORSHIP	21,767.28	22,286.25	-518.97	97.7%
SENIOR PASTOR	21,603.96	22,355.49	-751.53	96.6%
Total PASTORAL SALARIES & BENEFITS	43,371.24	62,141.76	-18,770.52	69.8%
PAYROLL TAX	1,924.50	2,091.00	-166.50	92.0%
STAFF WAGES & BENEFITS				
CHILD CARE	0.00	450.00	-450.00	0.0%
COUNSELOR	2,751.67	3,250.02	-498.35	84.7%
MINISTRIES COORDINATOR	13,272.53	12,480.00	792.53	106.4%
SECRETARY	6,371.98	8,514.00	-2,142.02	74.8%
SECRETARY HEALTHCARE REIMB	457.27	1,462.50	-1,005.23	31.3%
TREASURER	2,760.80	2,638.98	121.82	104.6%
Total STAFF WAGES & BENEFITS	25,614.25	28,795.50	-3,181.25	89.0%
Total SALARIES AND BENEFITS	73,990.23	98,028.24	-24,038.01	75.5%
Total Expense	169,246.86	202,628.34	-33,381.48	83.5%
Net Income	107,940.57	-0.09	107,940.66	-119,933,966.7%